

RECORD OF ORDINANCES

Ordinance No. **2001-06**

Passed **February 6**

YEAR **2001**

AN ORDINANCE ESTABLISHING OFFICIAL BONDS FOR OFFICERS AND EMPLOYEES OF THE MUNICIPALITY OF POWELL AND DECLARING AN EMERGENCY.

WHEREAS, Council has determined that various officers and employees of the Municipality shall furnish corporate surety bonds to the Municipality to protect the Municipality against loss due to their acts and

WHEREAS, in accordance with Section 2.02 of the Charter Council has determined those officers and employees who shall furnish such bond in the amounts hereinafter set forth

WHEREAS, Council has determined that an emergency exists in the necessity to ensure coverage for the employees of the Village of Powell and protect the Municipality from loss.

NOW THEREFORE BE IT ORDAINED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: The following named officers and employees of the Municipality of Powell shall furnish a corporate surety bond by a company authorized to do business in the State of Ohio to protect the Municipality against loss due to their acts. Any successor in office or employment shall furnish a bond in like amount before commencing duties as such officer or employee:

- A. MUNICIPAL MANAGER \$100,000.00
- B. DIRECTOR OF FINANCE \$100,000.00
- C. BLANKET BOND FOR ALL OTHER EMPLOYEES \$ 25,000.00

Section 2: The premiums for such bonds shall be paid from the funds of the Municipality.

Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the Municipality of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect immediately upon its adoption.

VOTE ON RULE SUSPENSION:

Y 7 N 0

VOTE ON ORDINANCE 2001-06:

Y 7 N 0

Mark Klein 3/6/01 DATE
MARK KLEIN
MAYOR, VILLAGE OF POWELL

This ordinance of resolution has been posted in three (3) public places as defined in ordinance 4294 dated 4/29/01 on this date 2/9/01

Dawn Nauman 2/10/01 DATE
DAWN NAUMAN
CLERK OF COUNCIL

Dawn Nauman
Clerk of Council