



MEMO

To: Stephen A. Lutz, Village Manager
Finance Committee Members

From: Nan Metz, Finance Director

Date: April 6, 2001

Re: Supplemental Appropriation Ordinance –
General Liability Insurance

The Village recently joined The Ohio Plan for property, casualty, and general liability insurance coverage. Subsequent to joining this group, the plan administrator toured all Village facilities and provided a risk management analysis for the Village. As a result, the scheduled property and equipment was also revised to reflect current assets and an invoice has been received from the insurance carrier for the additional coverage in the amount of \$5,793.00. Included in this year's budget are appropriations for the purchase of additional vehicles and equipment, which will also need to be added to the list of scheduled equipment. A supplemental appropriation ordinance for \$10,000.00 to provide the funding for the anticipated additional insurance coverage would be prepared for the next Council packet if the Finance Committee has no objection.