

RECORD OF ORDINANCES

Dayton Legal Blank Co.

Form No. 30043

Ordinance No. 2001-49

Passed

August 21, YEAR 2001

AN ORDINANCE DESIGNATING PUBLIC DEPOSITORIES FOR THE ACTIVE, INTERIM AND INACTIVE FUNDS OF THE CITY OF POWELL, DELAWARE COUNTY, OHIO.

WHEREAS, City Council has determined that, pursuant to the provisions of the Ohio Revised Code Section 135, it is necessary to designate public depositories for the active interim and inactive funds of the City of Powell, and

WHEREAS, STAR Ohio (State Treasury Asset Reserve of Ohio) is a public fund investment pool in which local government subdivisions, such as the City of Powell can invest available money in accordance with the statute, and

WHEREAS, the depositories noted below have submitted an application for the active and interim funds, in accordance with the statute:

1. Bank One, N.A. of Franklin County, Ohio
2. The Delaware County Bank & Trust Co.
3. FirstMerit Bank, N.A.
4. Huntington National Bank
5. National City Bank

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That The Delaware County Bank and Trust Co., is herewith designated as a depository for the active funds of the City of Powell for the period commencing October 1, 2001 and terminating September 30, 2006.

Section 2: That the depositories noted below are herewith designated as a depository for the interim funds of the City of Powell for the period commencing October 1, 2001 and terminating September 30, 2006:

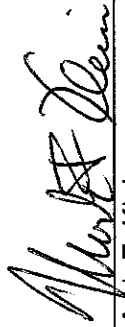
- Bank One, N.A. of Franklin County, Ohio
The Delaware County Bank & Trust Co.
FirstMerit Bank, N.A.
Huntington National Bank
National City Bank
STAR Ohio (State Treasury Asset Reserve of Ohio)

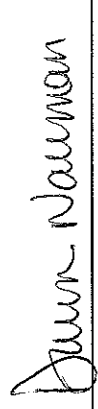
Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 4: That this Ordinance shall take effect immediately upon its adoption.

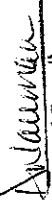
VOTE ON RULE SUSPENSION: Y 7 N 0 Abstain _____

VOTE ON ORDINANCE 2001-49: Y 7 N 0 Abstain _____


Mark F. Klein 9/4/01
Mayor Date


Dawn Nauman 8/23/01
Clerk of Council Date

This ordinance or resolution has been posted in three (3) public places as defined in ordinance 44-11 dated 4-3-94 on this date 9-10-01


Clerk of Council