

Resolution 2002-27

October 15, 2002

**A RESOLUTION REPEALING RESOLUTION 2001-01 TO ESTABLISH A SPECIAL REVENUE FUND**

**WHEREAS,** Resolution 2001-01 to establish the Powell Cycling Classic Fund as a special revenue fund was approved by City Council on June 19, 2001, and

**WHEREAS,** the State Auditor has denied permission to establish said fund, and

**NOW THEREFORE BE IT RESOLVED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO, AS FOLLOWS:**

Section 1: That Resolution #2001-01 to establish a special revenue fund known as the Powell Cycling Classic Fund is hereby repealed,

Section 2: That the Finance Director is directed to make adjustments as required to provide funding for the expenditures and to deposit event day sales for this event for the fiscal year ending 2002 in the General Fund

Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the Municipality of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

Section 4: That this Resolution shall take effect on the earliest possible date permitted by law.

VOTE ON RESOLUTION 2002-27: Y 6 N 0

*Art Schultz*  
ART SCHULTZ  
MAYOR  
DATE 11/19/02

*Dawn Nauman*  
DAWN NAUMAN  
CLERK OF COUNCIL  
DATE 11/19/02

This ordinance or resolution has been posted in three (3) public places as defined in ordinance 94-11 dated 9-3-94 on this date 11/21/03  
*Nauman*  
Clerk of Council

