ORDINANCE 2003-17
Passed March 18, 2003

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2003.

WHEREAS, Council has determined that it is necessary to modify appropriations for the calendar year 2003 to establish a Debt Service Fund in accordance with the attached exhibit. This exhibit becomes a part of this ordinance and shall be marked "Exhibit A."

WHEREAS, The City of Powell has received a certification from the Delaware County Auditor that $585,904 will be collected from the voted Park Improvement Bond Issue.

WHEREAS, the Delaware County Auditor will deduct fees for collection of said voted Bond Issue millage.

NOW THEREFORE BE IT ORDAINED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That there be established a Debt Service known as the Voted Park Improvement Debt Service Fund.

Section 2: Council hereby modifies its appropriations for the calendar year 2003 by increasing certain accounts and decreasing others due to adjustments that need to be made to the funds.

Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the Municipality of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

Section 4: That this Ordinance shall take effect at the earliest period allowed by law.

VOTE ON RULE SUSPENSION: Y 6 N 0
VOTE ON ORDINANCE 2003-17: Y 6 N 0

4/8/03
Art Schultz Date
Mayor

Dawn Nauman 4/8/03
Dawn Nauman Date
Clerk of Council

CITY OF POWELL DELAWARE COUNTY, OHIO

	Exhibit A		Decrease	Increase
Park Improvement Bonds		**Account Number**		
	Unappropriated Balance	318-000-1010-00	$ (12,000.00)	
	Auditor Fees (Bond Millage Collection Fees)	318-850-5344-00		$ (12,000.00)
		Totals	**$ (12,000.00)**	**$ (12,000.00)**

This ordinance or resolution has been posted in three (3) public places as defined in ordinance 94-1 dated 4-3-94 on this date 4/10/03.

D Nauman
Clerk of Council