

ORDINANCE 2003-50
Passed September 16, 2003

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2003 AND
DECLARING AN EMERGENCY.

WHEREAS, Council has determined that it is necessary to modify appropriations for the calendar year 2003 in accordance with the attached exhibit. This exhibit becomes a part of this ordinance and shall be marked "Exhibit A."

WHEREAS, Council has determined that an emergency exists in the need to move forward with the park development process and the need to purchase additional parkland.

NOW THEREFORE BE IT ORDAINED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY,
OHIO AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2003 by increasing certain accounts and decreasing others due to adjustments that need to be made to the funds.

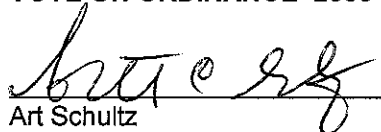
Section 2: That funding in the amount of \$65,000 be advanced from the General Fund to the Parks and Recreation Capital Projects Construction Fund in accordance with Resolution 2002-11 until such time as bonds or bond anticipation notes are issued which is currently expected to occur in 2003.

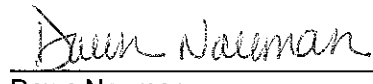
Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the Municipality of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

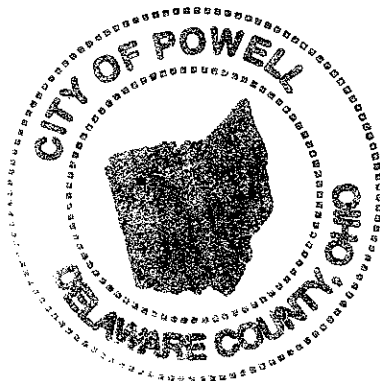
Section 4: That this Ordinance shall take effect immediately upon its adoption.

VOTE ON RULES SUSPENSION: Y 6 N 1 (Seta)

VOTE ON ORDINANCE 2003-50: Y 6 N 1 (Seta)


Art Schultz
Mayor
Date 9/17/03


Dawn Nauman
Clerk of Council
Date 9/17/03




This ordinance or resolution has been posted in
three (3) public places as defined in ordinance
94-11 dated 4-3-94
on this date 9/19/03

Clerk of Council

Exhibit A			Decrease	Increase
General Fund		Account Number		
	Unappropriated Balance	100-000-1010-00	\$ (65,000.00)	
	<u>Other Charges</u>			
	Advance to Parks & Recreation Capital	100-920-5920-00		\$ 65,000.00
	Projects Construction Fund			
Parks & Rec CIP Construction Fund		Account Number		
	Unappropriated Balance	494-000-1010-00	\$ (65,000.00)	
	<u>Contracted Services</u>			
	Park Land Acquisition	494-800-5510-00		\$ 65,000.00
		Totals	\$ (130,000.00)	\$ 130,000.00

The following information is provided for informational purposes only and should not be used for budgetary or financial reporting purposes.