

"Exhibit A"
Ordinance No. 2004-48

		Decrease	Increase
<u>General Fund</u>	Account Number		
<u>Other Charges</u>			
Contingencies	100-930-5930-00	\$ (26,000.00)	
 <u>Finance Department</u>			
R.I.T.A Fees	100-725-5369-00		\$ 26,000.00
	Totals	\$ (26,000.00)	\$ 26,000.00

Original Contingency Appropriation	\$ 200,000.00
Minus Supplemental Appropriation for Ord #2004-07	\$ (12,500.00)
Minus Supplemental Appropriation for Ord #2004-09	\$ (100,000.00)
Minus Supplemental Appropriation for Ord #2004-38	\$ (16,214.00)
Minus Supplemental Appropriation for Ord #2004-48	\$ (26,000.00)
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Balance of Contingency Remaining	\$ 45,286.00



10107 Brecksville Road • Brecksville, Ohio 44141-3275
TDD (440) 526-5332 1-800-860-RITA (440) 526-0900
Fax: (440) 526-8013

June 11, 2004

Nanette Metz
Finance Director
VILLAGE OF POWELL
47 Hall Street
Powell OH 43065-8357

Dear Ms. Metz:

In accordance with the Regional Council of Governments' participation agreement, the allocation of 2003 costs for income tax collections has been computed. As calculated, your municipality's cost exceeds the amount retained. The resulting amount owed will be withheld from your August 2nd distribution. If you desire to amend the payment schedule please call me.

In 2003 the Regional Income Tax Agency distributed in excess of \$470 million dollars. The collections represent a 12.3% increase (approximately \$52 million dollars) over last year.

The following page details your municipality's cost allocation. Your collections, cost and percentage cost of collections are summarized as follows:

Collections	\$2,470,689.10
Cost	\$92,012
% Cost of Collections	3.72%

Thank you for your continued support. Please contact me if you have any questions. My number is (440) 922-3241.

Sincerely,

Christy J. Price
Interim Executive Director

ctrfrnd-wthld

**MUNICIPALITY
OF
POWELL**

Total 2003 Retainer		\$66,363
2003 Total Agency Transaction Count	4,466,922	
Your 2003 Transaction Count	45,770	
Percentage Factor Transactions	1.024643%	
2003 Total Agency Collections	\$471,667,088	
Your 2003 Collections	\$2,470,689.10	
Percentage Factor Collections	0.523821%	
Average of Two Factors x 2003 Overhead Costs = Prorated Share of Overhead (0.774232% x \$11,884,291)		\$92,012
Amount Owed		(\$25,649)

NOTE: ALL AMOUNTS ARE ROUNDED TO THE NEAREST DOLLAR