

RESOLUTION NO 2005-05
Passed February 15, 2005

RESOLUTION OF NO OBJECTION TO THE EXPANSION OF THE
POWELL COMMUNITY INFRASTRUCTURE FINANCING
AUTHORITY, WHICH IS A NEW COMMUNITY DISTRICT UNDER
CHAPTER 349 OF THE OHIO REVISED CODE

WHEREAS, the Powell Community Infrastructure Financing District (the "District"), as a new community district under Chapter 349 of the Ohio Revised Code, exists within the boundaries of the City; and

WHEREAS, the Board of Trustees (the "Board") of the Powell Community Infrastructure Financing Authority (the "Authority") desires to expand the boundaries of the District to include approximately 6.24 acres of real property (the "Property") located at the corner of Case Avenue and Lincoln Street in the City, upon which is planned the development of forty (40) town-house condominium units and two commercial or office sites; and

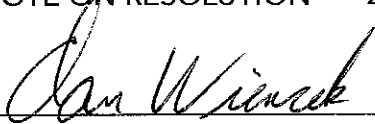
WHEREAS, a community development charge will be levied against the property added to the District to help finance public infrastructure improvements to be constructed on the Property;

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF POWELL, DELAWARE COUNTY, OHIO:

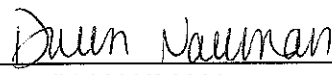
Section 1. The City does not object to the addition of the Property to the District.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

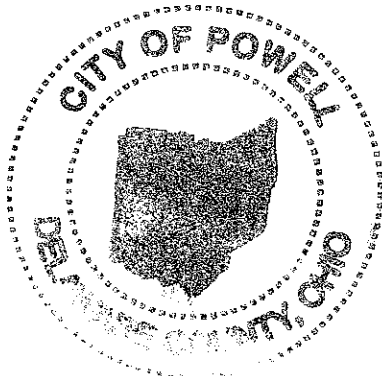
VOTE ON RESOLUTION 2005-05 Y 6 N 0 (Abstain: Grubbs)



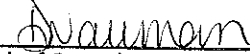
DAN WIENCEK DATE 3/1/05
MAYOR



DAWN NAUMAN DATE 3/3/05
CLERK OF COUNCIL



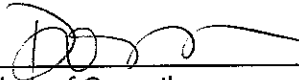
This legislation has been posted in accordance with
the City Charter on this date 3/1/05



Clerk of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Powell, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the City Council of said City on 2/15, 2005.



Clerk of Council
City of Powell, Ohio