



City of Powell, Ohio

RESOLUTION 2005-35

Passed December 6, 2005

A RESOLUTION TO ESTABLISH A FUND FOR UNCLAIMED FUNDS.

WHEREAS, funds from un-cashed checks are held on account, and

WHEREAS, it is necessary that these funds be held in a separate fund until such time as they may be reissued to the vendor of record or after a period of five years returned as revenue to the General Fund.

NOW THEREFORE BE IT RESOLVED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That there be established a fund known as the Unclaimed Funds Fund.


Section 2: That the fund be effective January 2006 to accept funds.

Section 3: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the Municipality of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

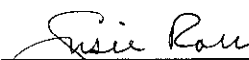
Section 4: That this Resolution shall take effect immediately upon its adoption.

VOTE ON RESOLUTION 2005-35:

Y 6 N 0

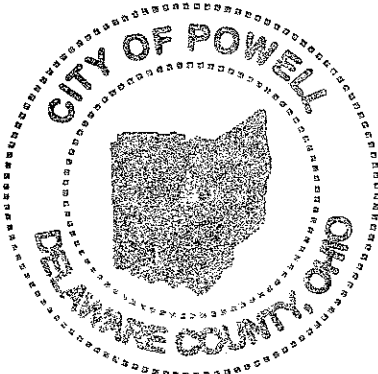


Dan Wiencek
Mayor
Date 12/28/05

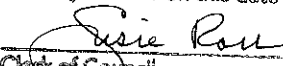


Susie Ross
City Clerk
Date 12/21/05

EFFECTIVE DATE: December 6, 2005



This legislation has been posted in accordance with the City Charter on this date 12/21/05.



Clerk of Council

City Council

Dan Wiencek, Mayor

Richard Cline

Don Grubbs

George Kaitsa

David Lackey

Art Schultz

Jim Seta