



City of Powell, Ohio

ORDINANCE 2006-11

Passed February 7, 2006

AN ORDINANCE AMENDING ORDINANCE 2005-53, PASSED OCTOBER 18, 2005 AUTHORIZING THE ISSUANCE OF BONDS IN THE AMOUNT OF \$2,500,000 TO AUTHORIZE THE ISSUANCE OF BONDS IN THE AMOUNT OF NOT TO EXCEED \$2,750,000.

WHEREAS, the City Council (the "Council") of the City of Powell, Ohio (the "City") authorized the issuance of bonds (the "Bonds"), pursuant to a bond ordinance (the "Bond Ordinance") passed October 18, 2005, in the amount of not to exceed \$2,500,000; and

WHEREAS, it is economically beneficial to the City to increase the issue size of the Bonds by \$250,000;

BE IT ORDAINED BY THE COUNCIL OF THE MUNICIPALITY OF POWELL, OHIO, WITH AT LEAST FIVE MEMBERS CONCURRING, THAT:

Section 1: This Council hereby authorizes issuance of the Bonds in the amount of not to exceed \$2,750,000, and so amends the Bond Ordinance.

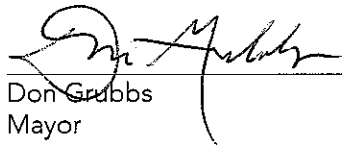
Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the adoption of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

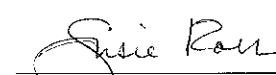
Section 3: The City Clerk is hereby directed to forward a certified copy of this Ordinance to the County Auditor of Delaware County, Ohio.

Section 4: This Ordinance shall take effect and be in force at the earliest date permitted by law.

VOTE ON RULES SUSPENSION: Y 5 N 0

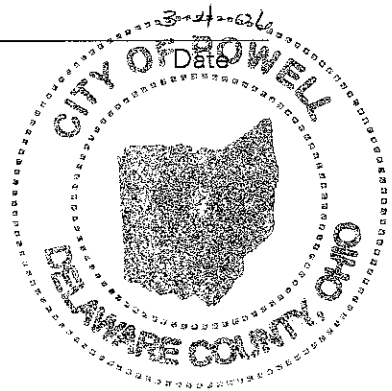
VOTE ON ORDINANCE 2006-11: Y 5 N 0

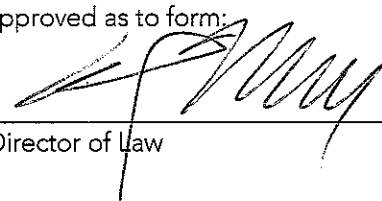

Don Grubbs
Mayor
3-4-06
Date

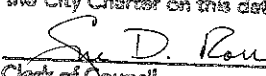

Susie Ross
City Clerk

Signed:
1st reading: February 7, 2006
2nd reading: Suspended

Attest:
Adopted: February 7, 2006
Effective: March 10, 2006



Approved as to form:

Director of Law

This legislation has been posted in accordance with the City Charter on this date 3/27/06

Clerk of Council



City of Powell, Ohio

**RECEIPT OF COUNTY AUDITOR FOR
LEGISLATION PROVIDING
FOR THE ISSUANCE OF
GENERAL OBLIGATION BONDS**

I, Todd A. Hanks, the duly elected, qualified, and acting County Auditor in and for Delaware County, Ohio hereby certify that a certified copy of Ordinance 2006-11 duly adopted by the City Council of the City of Powell, Ohio on February 7, 2006 providing for the issuance of general obligation bonds designated City of Powell, Ohio Police Facility Improvement and Construction Bonds, Series 2006, in the amount of not to exceed \$2,750,000 was filed in this office on Mar 29, 2006.

WITNESS my hand and official seal at Delaware, Ohio on Mar 29, 2006.

County Auditor
Delaware County, Ohio

[SEAL]

City Council

Don Grubbs, Mayor

Richard Cline

Tom Counts

Elmer Meider

Bill Morton

Art Schultz

Dan Wiencek