



City of Powell, Ohio

ORDINANCE 2006-58

Adopted September 19, 2006

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2006.

WHEREAS, Council has determined that it is necessary to modify appropriations for the calendar year 2006 in accordance with the information contained herein.

NOW THEREFORE BE IT ORDAINED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2006 by increasing certain accounts and decreasing others due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Appropriate from the unappropriated fund balance:

Police Facility Debt Service Fund, Operating Expenditures in the amount of \$202,000.00.

Transfer from the contingency fund balance:

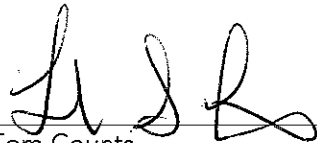
General Fund, Development, Capital Outlay in the amount of \$10,000.00

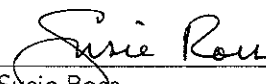
Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest period allowed by law.

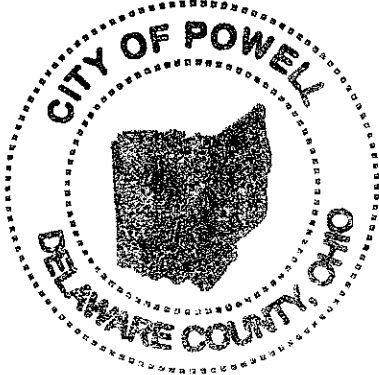
VOTE ON RULES SUSPENSION: Y 5 N 0

VOTE ON ORDINANCE 2006-58: Y 5 N 0



Tom Counts
Vice President of Council
10/2/06
Date


Susie Ross
City Clerk
10/4/06
Date

EFFECTIVE DATE: October 19, 2006



This legislation has been posted in accordance with the City Charter on this date 10/4/06.


Sue D. Ran
Clerk of Council

City Council

Richard Cline Tom Counts Elmer Meider Bill Morton Art Schultz Dan Wiencek
Don Grubbs, Mayor

Expenditure Adjustments:

Additional appropriations

1. The City issued the police station general obligation debt in 2006 and during budget preparation in 2005 it was anticipated that the first payment on this debt would be in 2007. However, the structure of this debt is that the first payment will be in December 2006.

Police Facility Debt Service Fund, Operating Expenditures \$ 202,000.00

Appropriation/Transfer from contingency

1. The City needs to purchase right-of-way for drainage easement on South Liberty Street. This appropriation would fund the purchase of the right-of-way easement.

General Fund, Development, Capital Outlay \$ 10,000.00