



City of Powell, Ohio

RESOLUTION 2006-07

Passed February 21, 2006

A RESOLUTION TO ESTABLISH THE FLEXIBLE BENEFITS PLAN FUND.

WHEREAS, A Flexible Benefits Savings Fund is now available to all City employees, and

WHEREAS, revenues will be collected from employee contributions, and

WHEREAS, it is necessary that these funds be held in a separate fund until such time as they may be utilized for expenses related to this plan.

NOW THEREFORE BE IT RESOLVED BY THE MUNICIPALITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That there be established a special revenue fund known as the Flexible Benefits Plan Fund.

Section 2: That the funding for these expenditures will be from funds to be received employee contributions to the plan.

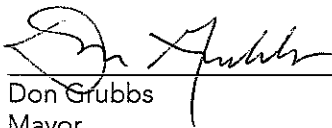
Section 3: That appropriations for the fund shall be authorized by Council.

Section 4: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the Municipality of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the Municipality of Powell, Delaware County, Ohio.

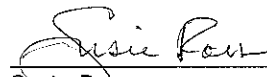
Section 5: That this Resolution shall take effect immediately upon its adoption.

VOTE ON RESOLUTION 2006-07:

Y 7 N 0

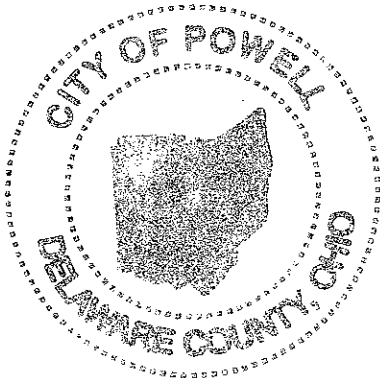


Don Grubbs 3-4-06
Mayor Date



Susie Ross 3-4-06
City Clerk Date

EFFECTIVE DATE: February 21, 2006



This legislation has been posted in accordance with the City Charter on this date 3/8/06.



Clerk of Council

City Council
Don Grubbs, Mayor

Richard Cline

Tom Counts

Elmer Meider

Bill Morton

Art Schultz

Dan Wiencek