



City of Powell, Ohio

RESOLUTION 2007-04

Adopted March 20, 2007

A RESOLUTION TO ESTABLISH THE HISTORIC DOWNTOWN POWELL FUND.

WHEREAS, the City of Powell has hired a part time Downtown Coordinator to work within the Development Department to assist in revitalization of the downtown Powell area; and

WHEREAS, the Development Department is responsible for administering funds to be used within the revitalization process; and

WHEREAS, revenue in the form of donations and grants shall be received for this fund; and

WHEREAS, it is necessary that these funds be held in a separate fund until such time as they may be utilized for downtown development expenditures;

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That there be established a special revenue fund known as the Historic Downtown Powell Fund.

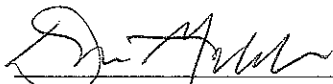
Section 2: That the revenue for expenditures from this fund shall include donations and grants.

Section 3: That appropriations for the fund shall be authorized by Council.

Section 4: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 5: That this Resolution shall take effect immediately upon its adoption.

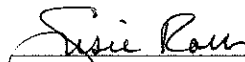
By unanimous consent, Resolution 2007-04 was adopted.



Don Grubbs
Mayor

3-30-07

Date



Susie Ross
City Clerk

3-30-07

Date

EFFECTIVE DATE: March 21, 2007

This legislation has been posted in accordance with the City Charter on this date 4/4/07.



Clerk of Council

City Council

Don Grubbs, Mayor

Richard Cline

Tom Counts

Elmer Meider

Bill Morton

Art Schultz

Dan Wiencek

