



City of Powell, Ohio
ORDINANCE 2008-10
Adopted April 15, 2008

AN ORDINANCE MODIFYING APPROPRIATIONS FOR THE CALENDAR YEAR 2008.

WHEREAS, Council hereby determines that it is necessary to modify appropriations for the calendar year 2008 in accordance with the information attached hereto as Exhibit "A" and incorporated herein by reference.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2008 by increasing certain accounts due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Advance from the contingency fund balance:

1. General Fund, Other Charges, Operating Expenditures, in the amount of \$15,200.00.


Appropriate from the unappropriated fund balance:

1. Golf Village Fund, Bond Interest Payments, in the amount of \$467,812.50.
2. Golf Village Fund, Costs of Issuance, in the amount of \$91,750.00.

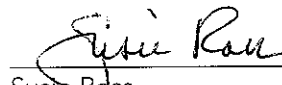
Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest possible date permitted by law.

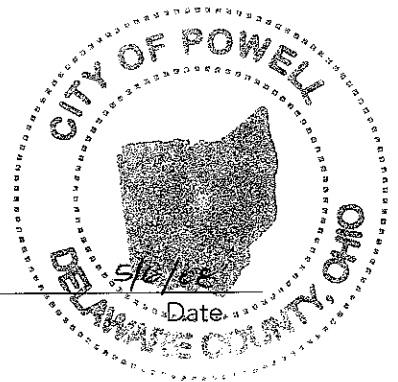
VOTE ON RULE SUSPENSION: Y 5 N 0
VOTE ON ORDINANCE 2008-10: Y 5 N 0



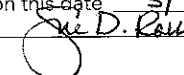
Tom Counts
Mayor
5/5/08
Date



Susie Ross
City Clerk



EFFECTIVE DATE: April 16, 2008

This legislation has been posted in accordance with the City Charter on this date 5/7/08
 City Clerk