

Expenditure Adjustments:

Appropriation/Transfer from contingency

1. The City is interested having a survey questionnaire conducted within the City. After receiving and reviewing proposals, the cost for this project has been determined. Authorization to transfer money from the contingency is needed to fund the project.

General Fund, Other Charges, Operating Expenditures \$ 15,200.00

Appropriation

1. During the budget preparation, it was anticipated that a major part of the 2002 general obligation bond would be refunded into revenue bonds. This would change the amount needed in fiscal year 2008 for principal and interest payments. The following appropriation is needed to pay the principal and interest on the 2002 general obligation bonds.

Golf Village Fund, Bond Interest Payments \$ 467,812.50

2. The costs of issuance estimated in the Golf Village Fund was assuming the one-year note would be rolled another year. The City is moving from a tax anticipation note into a general obligation bond this year. The costs for issuance for a bond is higher than a note. The following appropriation is needed to pay the addition costs of issuance.

Golf Village Fund, Costs of Issuance \$ 91,750.00