



City of Powell Finance Committee

MINUTES
September 8, 2009

Attendees

Rick Cline, Steve Lutz, Tom Counts, Jeff Snyder, Jeff Robinson and Debra Miller

Call to Order

Mr. Cline brought the meeting to order at 7:00 p.m.

Minutes

Mr. Cline asked if there were any changes to the minutes. Seeing none the minutes were approved.

Financial Reports for August 2009

Ms. Miller discussed the year-to-date revenue report at the City Council meeting on September 1st. She also made adjustments to the appropriations budget that offset the revenue anticipated shortfall.

The committee discussed the Income Tax collections and net profit collections for the City. Also mentioned was the lack of descriptive headers on the new section of the Income Tax report.

Street Sign Policy Discussion

Mr. Jeff Snyder was there to discuss the need to change the City's street signs to meet new Department of Transportation regulations. The committee discussed the different approaches and recommended having Mr. Snyder and Mr. Betz work on this in the Planning and Zoning committee.

Capital Improvement Committee Discussion

Mr. Lutz, Ms. Miller and Mr. Robinson had met and put together an agenda plan for the Capital Improvement Committee. The finance committee reviewed and will make changes as needed.

The committee also discussed the make-up and size of the Capital Improvement Committee. A balance between regional and quadrants is what would like to be seen from the make-up of the committee. The size of the committee differed but Mr. Cline liked the concept of 15-20 members and Mr. Counts liked the concept of 20-30 members. When taking into consideration that not everyone will show up the committee size appeared to be determined.

The first meeting will be October 13th in Council Chambers. Mr. Robinson will be sending everyone an email and asking for a RSVP.

Other Business

None was presented.

Adjourn

The meeting was adjourned at 7:45 p.m.