



City of Powell, Ohio

ORDINANCE 2010-20

Adopted May 18, 2010

AN ORDINANCE APPROVING FUND TRANSFERS FOR THE CALENDAR YEAR 2010, AND DECLARING AN EMERGENCY.

WHEREAS, Council hereby determines that it is necessary to make adjustments from one fund to another for the calendar year 2010 in accordance with the information attached hereto as Exhibit A and incorporated herein by reference;

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF POWELL, DELAWARE COUNTY, OHIO, TWO-THIRDS OF THE MEMBERS OF CITY COUNCIL CONCURRING, AS FOLLOWS:

Section 1: That Council hereby modifies its appropriations for the calendar year 2010 by increasing certain accounts due to adjustments that need to be made to the funds. Council hereby determines to make the following adjustments:

Transfer from the following funds:

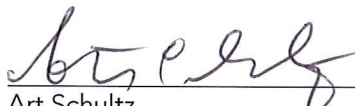
1. Bond Fund (313), to Bond Fund (315), in the amount of \$55,998.84.
2. Bond Fund (314), to Bond Fund (315), in the amount of \$52,652.46.

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

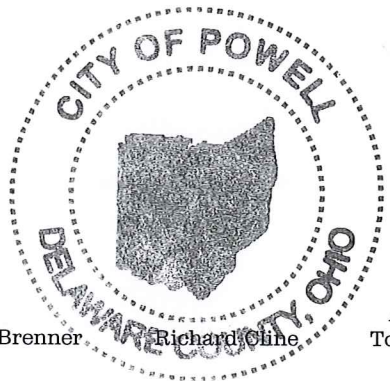
Section 3: That this Ordinance is hereby declared to be an emergency measure necessary for the preservation of the public health, safety and welfare, such emergency arising from the need to transfer funds prior to June 1, 2010 in order that debt service payments may be timely made; WHEREFORE this Ordinance shall take effect and be in force from and after its passage.

VOTE ON RULE SUSPENSION: Y 6 N 0

VOTE ON ORDINANCE 2010-20: Y 6 N 0

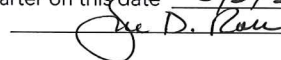

Art Schultz
Mayor
6/1/10
Date


Sue D. Ross
City Clerk
6/2/2010
Date



EFFECTIVE DATE: May 18, 2010

This legislation has been posted in accordance with the City Charter on this date 6/2/2010.

 City Clerk

City Council
Art Schultz, Mayor Tom Counts Don Grubbs Jim Hrivnak Brian Lorenz
Sara Marie Brenner Richard Cline