



City of Powell, Ohio

ORDINANCE 2010-29

Adopted July 20, 2010

AN ORDINANCE TO DEDICATE THE PROCEEDS FROM THE ADDITIONAL 0.75% INCOME TAX LEVY (SECTION 181.041) TO CAPITAL IMPROVEMENTS AND RELATED COSTS FOR A PERIOD OF TEN (10) YEARS.

WHEREAS, pursuant to Resolution 2010-11, the Council of the City of Powell authorized the submission of a proposed increase of the City of Powell income tax rate from 0.75% to 1.5% for the consideration of the electors of the City; and

WHEREAS, the stated purposes of the additional 0.75% are that the proceeds shall be used for general municipal operations and services, street maintenance and capital improvements and related costs; and

WHEREAS, Council desires that use of the proceeds from the additional 0.75% be dedicated to capital improvements and related costs for a period of ten years (2011-2020); and

WHEREAS, Council desires to enact this Ordinance now to remove any doubt regarding the use of the proceeds for the first ten years, with the proviso that this Ordinance shall take effect at the same time as the proposed increase in the tax rate (January 1, 2011) or, in the event that the electors do not approve the tax rate increase, this Ordinance shall be repealed;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Council hereby dedicates the income tax proceeds arising from Section 181.041 of the Codified Ordinances to the sole purpose of capital improvements and related costs for a period of ten years (2011-2020).

Section 2: In the event Council desires to repeal this Ordinance, it must do so by a vote of not less than three-fourths (six) members of Council.

Section 3: That it is found and determined that all formal actions of this Council concerning and related to the adoption of this Resolution were taken in an open meeting of said Council, and that all deliberations of this Council that resulted in such formal action were made in meetings open to the public, when required by law, in full compliance with all legal requirements, including without limitation, provisions of the Charter of the City of Powell and Section 121.22 of the Ohio Revised Code.

Section 4: That this Ordinance shall take effect and be in force from and after January 1, 2011.

VOTE ON ORDINANCE 2010-29: Y 6 N 1 (Brenner)


Art Schultz
Mayor

 8/4/10
Sue D. Ross Date
City Clerk

EFFECTIVE DATE: January 1, 2011

This legislation has been posted in accordance with the City Charter on this date 8/5/10.

 City Clerk

Sara Marie Brenner

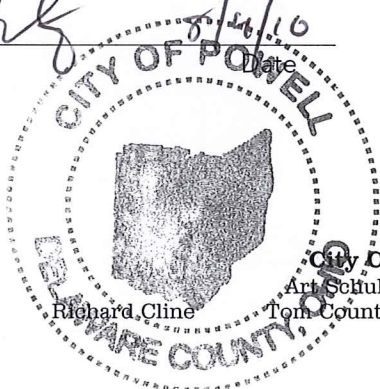
Richard Cline

Tom Counts

Don Grubbs

Jim Hrivnak

Brian Lorenz



City Council
Art Schultz, Mayor