



City of Powell, Ohio

ORDINANCE 2010-30

Adopted July 20, 2010

AN ORDINANCE TO AMEND SECTION 181.13 REGARDING INCOME TAX CREDITS FOR TAXES PAID TO ANOTHER MUNICIPALITY.

WHEREAS, pursuant to Resolution 2010-11, the Council of the City of Powell authorized the submission of a proposed increase of the City of Powell income tax rate from 0.75% to 1.5% for the consideration of the electors of the City; and

WHEREAS, in connection with the proposed increase, Council desires to enact an ordinance to amend Section 181.13 to increase the credit for income taxes paid to other municipalities from 0.25% to 1.0%, such that the net tax rate for residents working in other municipalities shall remain at 0.5%;

WHEREAS, Council desires to enact this Ordinance now to remove any doubt regarding the increase in the credit, with the proviso that such amendment to Section 181.13 shall take effect at the same time as the proposed increase in the tax rate (January 1, 2011) or, in the event that the electors do not approve the tax rate increase, the Ordinance shall be repealed;

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

Section 1: That Section 181.13 of the Codified Ordinances be amended to read as follows:

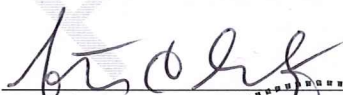
181.13 CREDITS.

Every individual taxpayer who resides in the City but who received net profits and/or income for work done or services performed or rendered outside of the City, if it be made to appear that he/she has paid a municipal income tax or excise tax based on income, on such net profits and/or income in another municipality, shall be allowed a credit for the amount so paid by him/her or on his or her behalf in such other municipality, but the credit shall not exceed one percent (1%) of the tax assessed by this chapter. The net tax due the City after application of the credit shall be a minimum one-half percent (.50%).

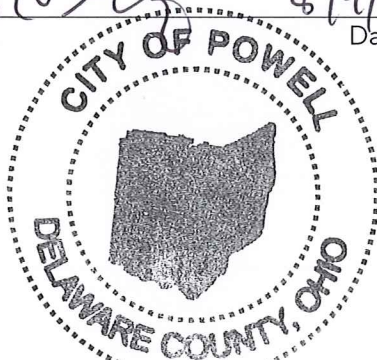
Section 2: That this Ordinance shall take effect and be in force from and after January 1, 2011.

VOTE ON ORDINANCE 2010-30: Y 6

N 1 (Brenner)

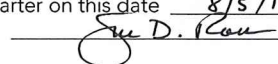

Art Schultz
Mayor
8/4/10
Date


Sue D. Ross
City Clerk
8/4/10
Date



EFFECTIVE DATE: January 1, 2011

This legislation has been posted in accordance with the City Charter on this date 8/5/10.

 City Clerk