

Expenditure Adjustments:

Appropriation/Transfer from contingency

1. Additional funds are needed to purchase the snow plow accessories. The state bid which we used to base our initial request did not include several needed accessory items.

General Fund, City Council, Operating Expenditures \$ 18,000.00

2. The Community Improvement Corporation (CIC) is needing to purchase additional liability insurance separate from the City's risk liability insurance. The CIC is also nearing completion on two grant/loan applications for moving new businesses to the City of Powell. Funding for the CIC was not considered in the planning of the 2010 budget so separate consideration is needed to fund the CIC for 2010.

General Fund, Transfer \$ 20,000.00