

Expenditure Adjustments:

Additional Appropriations

The Development Committee and Development Department have been working on a business incubator idea at the Old Fire Station Building. In December 2009, the City received notification that the building qualified for an American with Disabilities Act (ADA) grant from Delaware County. This ADA grant, including the increase granted in July 2010, will take care of approximately \$100K of the project needed to rehabilitate the building. However, to complete the project the City would need to contribute approximately \$53,000, of which none has been appropriated. This was approved in August 2010.

The bids for the renovations of the Old Fire Station Building and the estimated architect fees and expenses are higher than anticipated. Currently, the County grant is \$100,000 and the City has approved \$53,000 for a total of \$153,000. Based on awarding to the lowest bidder and having a 5% contingency an additional amount of \$8,400 is needed.

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| Special Projects Fund, Capital Outlay | \$ | 8,400.00 |
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