



FOR IMMEDIATE RELEASE

City Receives Distinguished Budget Presentation Award

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Powell, OH: The Government Finance Officers Association of the United States and Canada (GFOA) has awarded the City of Powell its Distinguished Budget Presentation Award for the City's 2007 comprehensive annual financial report.

The award reflects the commitment of the City and its staff to meeting the highest principles of governmental budgeting. In order to receive the award, the City had to satisfy nationally recognized guidelines that are designed to assess how well the budget serves as a policy document, a financial plan, an operations guide and a communications device. Budget documents must be rated "proficient" in all four categories in order to receive the award.

A Certificate of Recognition for Budget Presentation has been presented to City Finance Director Debra Miller and City Assistant Finance Director Nan Metz for the achievement. This is the second consecutive year the award has been given to the City.

"Finance Director Debra Miller, Assistant Finance Director Nan Metz and the City's Finance Committee deserve a great deal of credit for earning this distinction," said Powell City Manager Steve Lutz.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals, with offices in Chicago and Washington D.C.

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