



ORDINANCE 2023-26

AN ORDINANCE TO AUTHORIZE THE EXECUTION OF AN ECONOMIC DEVELOPMENT AGREEMENT WITH REDWOOD POWELL HOME ROAD OH P1 LLC, RELATIVE TO THE REDWOOD MIXED USE DEVELOPMENT

WHEREAS, Redwood Powell Home Road OH P1 LLC (“Redwood”), proposes a mixed-use development consisting of single-story, multi-family residential housing and development of a commercial parcel; and

WHEREAS, the development requires the construction and development of certain public infrastructure improvements; and

WHEREAS, it is in the interest of the City to enter into an economic development agreement (“Agreement”) with Redwood regarding the completion of those public infrastructure improvements and conveyance of a portion of the property to the City for commercial development; and


WHEREAS, the Agreement does not exempt Redwood from any requirement under the City's entitlement process or Codified Ordinances, nor does it guarantee approval of any plan, permit, or other entitlement.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, COUNTY OF DELAWARE, STATE OF OHIO AS FOLLOWS:

Section 1: The City of Powell Council hereby authorizes the City Manager to execute a Development Agreement in substantially the form as attached hereto and identified as Exhibit A, which is incorporated by reference as if restated in full herein, and is subject to such technical corrections or revisions, to include final improvement costs and application review costs, as determined by the City Manager and approved as to form by the Law Director, any such corrections or revisions being hereby determined to be in the interest of the City.

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of Council and that all deliberations of Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Ordinance shall take effect on the earliest date permitted by law.



Daniel Swartwout
Mayor

10/3/2023

Date



Elaine McCloskey
City Clerk

10/3/2023

Date

EFFECTIVE DATE: November 3, 2023

This legislation has been posted in accordance with
the City Charter on this date 10/4/2023.


City Clerk