



## ORDINANCE 2025-16

### AN ORDINANCE AUTHORIZING THE CREATION OF THE VARIOUS PURPOSE NOTES, SERIES 2025 FUND, A SUPPLEMENTAL APPROPRIATION, AND DECLARING AN EMERGENCY.

**WHEREAS,** Ordinance 2025-08 authorized the City to issue bonds for the acquisition of Bennett Farm; and

**WHEREAS,** Ordinance 2025-09 authorized the City to issue bonds for the reconstruction, replacement, and improvement of a portion of North Depot Street; and

**WHEREAS,** Council hereby determines that to meet the requirements outlined in Ordinances 2025-08 and 2025-09, it is necessary to create a new debt fund, modify appropriations, and modify the estimate of resources for the calendar year 2025.

### NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, COUNTY OF DELAWARE, STATE OF OHIO, AS FOLLOWS:

Section 1: That the City Finance Director is hereby authorized to establish the Various Purpose Notes, Series 2025 Fund (Fund 324).

Section 2: That the City Finance Director is hereby directed to certify the revenue estimates of \$7,975,000 for the fiscal year December 31, 2025 with the Delaware County Auditor.

Section 3: That there is hereby appropriated as a new Debt Fund, the Various Purpose Notes, Series 2025 Fund (Fund 324).


324-850-556085	Issuance Costs	\$ 38,000
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Section 4: That there is hereby appropriated within the Capital Projects Fund (Fund 491).

491-000-489000	Miscellaneous Revenue	\$7,975,000
491-800-560000	Capital Projects	\$7,937,000

Section 5: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 6: That this ordinance is declared to be an emergency measure necessary to provide for the public peace, safety, health and welfare of the City, and for the further reason that such action is necessary to provide for expenditures through the end of the fiscal year being December 31, 2025, and as such will be in full force and effect immediately upon its passage.

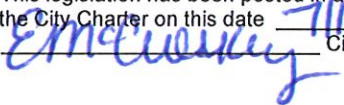
  
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Tom Counts  
Mayor

7/15/25  
\_\_\_\_\_  
Date

  
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Elaine McCloskey  
City Clerk

\_\_\_\_\_  
Date

EFFECTIVE DATE: July 15, 2025

This legislation has been posted in accordance with  
the City Charter on this date 7/16/2025  
  
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City Clerk