

ORDINANCE 2025-19

AN ORDINANCE AMENDING THE CERTIFIED REVENUE ESTIMATES WITHIN VARIOUS PURPOSE NOTES, SERIES 2025 FUND AND DECLARING AN EMERGENCY.

WHEREAS. Ordinance 2025-16 authorized the creation of the Various Purpose Notes, Series 2025 Fund; and

WHEREAS, Ordinance 2025-16 directed the City Finance Director to certify the revenue estimates of \$7,975,000 within account 491-000-489000 for the fiscal year December 31, 2025 with the Delaware County Auditor.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF POWELL, COUNTY OF DELAWARE, STATE OF OHIO, AS FOLLOWS:

That there is hereby a corrected certified revenue estimate within the Various Section 1: Purpose Notes, Series 2025 Fund (Fund 324)

324-000-470200

Bond Premium

\$40,000

Section 2: That there is hereby a corrected certified revenue estimate within the Capital Projects Fund (Fund 491).

491-000-489000

Miscellaneous Revenue

(\$40,000)

It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of the Council and that all deliberations of this Council and any of its committees which resulted in such formal actions were in meetings so open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 4: That this ordinance is declared to be an emergency measure necessary to provide for the public peace, safety, health and welfare of the City, and for the further reason that such action is necessary to provide for expenditures through the end of the fiscal year being December 31, 2025, and as such will be in full force and effect immediately upon its passage.

Tom Counts

Mayor

City Clerk

EFFECTIVE DATE: July 29, 2025

This legislation has been posted in accordance with the City Charter on this date 301202 City Clerk

City Council Tom Counts, Mayor **David Lester** Heather Karr