



RESOLUTION 2023-36

A RESOLUTION TO ADOPT AN AMENDED CITY OF POWELL INVESTMENT POLICY.

WHEREAS, City Council finds that there is a need to amend the City of Powell Investment Policy which was adopted by Resolution 2006-29; and

WHEREAS, such policy has received the review of the Finance Committee and is hereby recommended to City Council for adoption; and


WHEREAS, City Council has the authority to initiate such changes.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, COUNTY OF DELAWARE, STATE OF OHIO, AS FOLLOWS:

Section 1: That the City Council hereby adopts amendments to the Investment Policy set forth in Exhibit "A," attached hereto and incorporated herein by reference, to provide the City of Powell with established guidelines that will ensure the safeguarding and efficient management of the investments of the City.

Section 2: It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of Council and that all deliberations of Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: This Resolution shall be in full force and effect immediately upon adoption.



Daniel Swartwout
Mayor

11/21/2023
Date



Elaine McCloskey
City Clerk

11/21/2023
Date

EFFECTIVE DATE: November 21, 2023

This legislation has been posted in accordance with the City Charter on this date 11/27/2023


City Clerk