

RESOLUTION 2025-45

A RESOLUTION IMPOSING A TEMPORARY MORATORIUM ON THE RECEIPT, SUBMISSION OR ACCEPTANCE OF ALL APPLICATIONS FOR COMMUNITY REINVESTMENT AREA TAX ABATEMENTS FOR RESIDENTIAL NEW CONSTRUCTION.

WHEREAS, the City of Powell, by Ordinance 2023-10, established a Community Reinvestment Area (CRA) as authorized by Section 3735.66 of the Ohio Revised Code, which was amended by Ordinance 2025-28; and

WHEREAS, in light of comments, feedback, and issues raised by the public and community stakeholders, including the Olentangy Local School District, Council wishes to further study the tax abatement program and exemption for new residential construction and the impact of Ordinance 2025-28; and

WHEREAS, given the time needed to fully review the scope of desired tax abatements and exemptions for new residential construction and consult with affected stakeholders, City Council believes that a reasonable extension of time for the existing moratorium is necessary to obtain information it needs to determine how to proceed.

NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:

<u>SECTION 1:</u> From and after the effective date of this Resolution, a temporary moratorium, until December 20, 2025, on the receipt, submission, acceptance of CRA Applications for new residential construction is hereby imposed. No application for abatement or exemption under the City's CRA program established by Ordinance 2023-10 and amended by Ordinance 2025-28 shall be received, submitted, or accepted for new residential construction.

SECTION 2: This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the passage of this resolution were taken in an open meeting of this Council and any of its committees, and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law including Section 121.22 of the Ohio Revised Code.

SECTION 3: This resolution shall be in full force and effect immediately upon adoption.

Tom Counts

Mayor

te Elaine McCloskey

City Clerk

EFFECTIVE DATE: November 18, 2025

This legislation has been posted in accordance with

the City Charter on this date _

City Clerk

City Council
Tom Counts, Mayor
David Lester Heather Karr

Ferzan Ahmed

Tyler Herrmann