



RESOLUTION 2025-23

**A RESOLUTION TO ESTABLISH THE ESTIMATED REVENUES FOR THE CITY OF POWELL FOR THE FISCAL YEAR ENDING DECEMBER 31, 2026.**

**WHEREAS,** the Delaware County Budget Commission has waived the requirement of filing a tax budget for Fiscal Year 2026 for the subdivisions and other taxing districts; and

**WHEREAS,** the Delaware County Auditor has provided an alternative method for filing estimated revenues for the Year 2026; and


**WHEREAS,** the estimated revenues must be filed with the Delaware County Auditor by July 20, 2025.

**NOW THEREFORE BE IT RESOLVED BY THE CITY OF POWELL, DELAWARE COUNTY, OHIO AS FOLLOWS:**

Section 1: The Finance Director is hereby directed to certify the revenue estimates for the fiscal year ending December 31, 2026 with the Delaware County Auditor, as summarized on the schedule attached hereto as Exhibit "A" and incorporated herein by reference.

Section 2: That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Resolution were adopted in an open meeting of the Council and that all deliberations of the Council and any of the decision-making bodies of the City of Powell which resulted in such formal actions were in meetings open to the public in compliance with all legal requirements of the City of Powell, Delaware County, Ohio.

Section 3: That this Resolution shall take effect on the earliest possible date permitted by law.

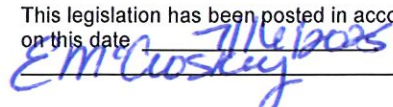
  
\_\_\_\_\_  
Tom Counts  
Mayor

7/15/25  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Elaine McCloskey  
City Clerk

7/15/25  
\_\_\_\_\_  
Date

**EFFECTIVE DATE:** July 15, 2025

This legislation has been posted in accordance with the City Charter  
on this date   
\_\_\_\_\_  
City Clerk

**CITY OF POWELL**  
**2026 ESTIMATED REVENUES/TOTAL AVAILABLE RESOURCES**

	ESTIMATED BEGINNING	ESTIMATED REVENUES (E)	ESTIMATED TRANSFERS IN (F)	TOTAL AVAILABLE RESOURCES
<b>GENERAL FUND</b>				
<b>TAXES, ASSESSMENTS &amp; RELATED REVENUES</b>				
GENERAL PROPERTY TAX-REAL ESTATE	\$	990,000		
TANGIBLE PERSONAL PROPERTY TAX	\$	-		
MUNICIPAL INCOME TAX (A)	\$	18,150,000		
INCOME TAX-UTILITIES	\$	1,000		
STATE OF OHIO - MUNI NET PROFIT TAX	\$	275,000		
FRANCHISE FEES	\$	-		
LOCAL GOVERNMENT-COUNTY	\$	200,000		
LOCAL GOVERNMENT-STATE	\$	100,000		
CIGARETTE TAX	\$	200		
LIQUOR/BEER PERMITS	\$	28,000		
HOMESTEAD/ROLLBACK-STATE	\$	130,000		
SIDEWALK REPAIRS	\$	-		
<b>SUBTOTAL TAXES, ASSESSMENTS &amp; RELATED REVENUE</b>	<b>\$</b>	<b>19,874,200</b>		
<b>CHARGES FOR SERVICES/DEVELOPMENT RELATED</b>				
ALARM REGISTRATION/VIOLATIONS	\$	3,000		
ADDITIONAL BLDG. FEE	\$	19,000		
RESIDENTIAL BUILDING FEES	\$	245,000		
CITY COMMERCIAL BLDG PERMIT FEES	\$	160,000		
PLUMBING INSP-CITY SHARE	\$	3,000		
REINSPECTION FEES	\$	23,000		
CONTRACTOR REGISTRATION/RENEWAL	\$	43,000		
ENGINEERING PLAN REVIEW FEES	\$	23,000		
GRADING/SIDEWALK/DRIVEWAY INSPECTIONS	\$	9,000		
PLAN REVIEW FEES	\$	13,000		
ZONING PERMITS/FEES	\$	60,000		
<b>SUBTOTAL CHARGES FOR SERVICES/DEVELOPMENT RELATED</b>	<b>\$</b>	<b>601,000</b>		
<b>LOCAL REVENUE</b>				
PARKING VIOLATIONS	\$	100		
PEDDLER'S REGISTRATION	\$	500		
VENDING MACHINE REVENUE	\$	1,000		
RENTAL INCOME	\$	25,000		
COMMUNITY MEETING ROOM RENTAL	\$	1,500		
FINGERPRINTS-POLICE	\$	8,000		
DELAWARE MUNI COURT FINES	\$	1,000		
<b>SUBTOTAL LOCAL REVENUE</b>	<b>\$</b>	<b>37,100</b>		
<b>OTHER REVENUE</b>				
INTEREST (NET) (B)	\$	1,400,000		
SALE OF ASSETS	\$	6,000		
MISCELLANEOUS	\$	100,000		
REIMBURSEMENTS	\$	20,000		
TRANSFER IN FROM OTHER FUNDS	\$	-		
TRANSFER IN- INTEREST ON ADVANCE (C)	\$	11,000		
ADVANCE FROM CAPITAL FUNDS (C)	\$	132,000		
<b>SUBTOTAL OTHER REVENUE</b>	<b>\$</b>	<b>1,669,000</b>		
<b>100 GENERAL FUND</b>	<b>\$ 21,000,000</b>	<b>\$ 22,181,300</b>	<b>\$ -</b>	<b>\$ 43,181,300</b>
<b>101 GENERAL FUND RESERVE</b>	<b>\$ 2,030,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,030,000</b>
<b>105 CORMA FUND</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>	<b>\$ 450,000</b>
<b>110 27TH PAY RESERVE FUND</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 35,000</b>	<b>\$ 35,000</b>
<b>111 COMP ABS RESERVE FUND</b>	<b>\$ 94,356</b>	<b>\$ -</b>	<b>\$ 50,000</b>	<b>\$ 144,356</b>
<b>TOTAL GENERAL FUNDS</b>	<b>\$ 23,424,356</b>	<b>\$ 22,181,300</b>	<b>\$ 235,000</b>	<b>\$ 45,840,656</b>

	ESTIMATED BEGINNING	ESTIMATED REVENUES	ESTIMATED TRANSFERS IN	TOTAL AVAILABLE RESOURCES
<b>SPECIAL REVENUE FUNDS</b>				
210 MUNICIPAL MOTOR VEHICLE LICENSE TAX	\$ 85,000	\$ 70,000	\$ -	\$ 155,000
211 STREET CONSTRUCTION MAINTENANCE / REPAIR	\$ 1,000,000	\$ 1,000,000	\$ 1,500,000	\$ 3,500,000
221 STATE HIGHWAY IMPROVEMENT FUND	\$ 500,000	\$ 90,000	\$ -	\$ 590,000
231 RIGHT OF WAY FUND	\$ 120,000	\$ 20,000	\$ -	\$ 140,000
241 PARKS & REC DEVELOPMENT FUND	\$ 600,000	\$ 50,000	\$ -	\$ 650,000
265 LAW ENFORCEMENT ASSISTANT FUND	\$ 45,000	\$ -	\$ -	\$ 45,000
267 ONEOHIO OPIOD FUND	\$ 9,500	\$ 5,000	\$ -	\$ 14,500
271 LAW ENFORCEMENT FUND	\$ 15,500	\$ 100	\$ -	\$ 15,600
281 DRUG AW ENFORCEMENT FUND (DUI FUND)	\$ 5,600	\$ 200	\$ -	\$ 5,800
291 BOARD OF PHARMACY	\$ 7,787	\$ 200	\$ -	\$ 7,987
295 PARKS & RECREATION PROGRAM FUND	\$ 25,000	\$ 515,000	\$ 250,000	\$ 790,000
296 VETERAN'S MEMORIAL FUND	\$ 9,548	\$ 200	\$ -	\$ 9,748
298 POLICE CANINE FUND	\$ 19,741	\$ -	\$ -	\$ 19,741
<b>TOTAL SPECIAL REVENUE FUND</b>	<b>\$ 2,442,676</b>	<b>\$ 1,750,700</b>	<b>\$ 1,750,000</b>	<b>\$ 5,943,376</b>
<b>DEBT SERVICE FUNDS</b>				
310 SELDOM SEEN TIF	\$ -	\$ -	\$ 166,350	\$ 166,350
317 GOLF VILLAGE DEBT SERVICE FUND	\$ -	\$ 1,625,500	\$ -	\$ 1,625,500
321 PCIFA DEBT SERVICE	\$ -	\$ 209,000	\$ -	\$ 209,000
324 VARIOUS PURPOSE NOTES, SERIES 2025	\$ -	\$ -	\$ 352,495	\$ 352,495
<b>TOTAL DEBT SERVICE FUNDS</b>	<b>\$ -</b>	<b>\$ 1,834,500</b>	<b>\$ 518,845</b>	<b>\$ 2,353,345</b>
<b>CAPITAL FUNDS</b>				
451 DOWNTOWN TIF PUBLIC IMPROVEMENTS FUND	\$ 3,300,000	\$ 700,000	\$ -	\$ 4,000,000
452 DOWNTOWN TIF HOUSING IPROVEMENTS FUND	\$ -	\$ 6,000	\$ -	\$ 6,000
453 SELDOM SEEN TIF PUBLIC IMPROVEMENTS FUND	\$ 20,000	\$ 275,000	\$ -	\$ 295,000
455 SAWMILL CORRIDOR COMMERCIAL TIF FUND	\$ 1,560,000	\$ 625,000	\$ -	\$ 2,185,000
470 SANITARY SEWER AGREEMENTS FUND (C)	\$ -	\$ 143,000	\$ -	\$ 143,000
491 CAPITAL PROJECTS FUND (D)	\$ 4,925,000	\$ -	\$ 4,325,000	\$ 9,250,000
492 VILLAGE DEVELOPMENT FUND	\$ 500,000	\$ 20,000	\$ -	\$ 520,000
497 SELDOM SEEN TIF PARK IMPROVEMENTS FUND	\$ 260,000	\$ -	\$ -	\$ 260,000
<b>TOTAL CAPITAL FUNDS</b>	<b>\$ 10,565,000</b>	<b>\$ 1,769,000</b>	<b>\$ 4,325,000</b>	<b>\$ 16,659,000</b>
<b>TRUST &amp; AGENCY FUNDS</b>				
910 UNCLAIMED FUNDS FUND	\$ 860	\$ -	\$ -	\$ 860
911 FLEXIBLE BENEFITS PLAN FUND	\$ -	\$ 500	\$ -	\$ 500
991 BOARD OF BUILDING STANDARDS	\$ -	\$ 10,000	\$ -	\$ 10,000
992 ENGINEERING INSPECTIONS FUND	\$ 250,000	\$ 100,000	\$ -	\$ 350,000
994 ESCROWED DEPOSITS FUND	\$ 250,000	\$ 10,000	\$ -	\$ 260,000
996 POLICE FINGERPRINTS FEES	\$ 500	\$ 20,000	\$ -	\$ 20,500
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b>\$ 501,360</b>	<b>\$ 140,500</b>	<b>\$ -</b>	<b>\$ 641,860</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 36,933,392</b>	<b>\$ 27,676,000</b>	<b>\$ 6,828,845</b>	<b>\$ 71,438,237</b>

{A} 2% increase of estimated 2025 municipal income tax plus estimated new revenue from OSU.

{B} \$1,327,000 from Meeder's presentation and adjusted for StarOhio

{C} Based on the Verona Assessment Repayment Schedule

{D} Per the CIP funding policy, 25% of 2025 municipal income tax collections. Adjust in 2026 after final 2025 collections.

{E} New revenue = cash receipts expected in 2026

{F} Transfers in = Reallocation of revenue from one fund to another. Doesn't increase the City's cash position.